

16 October 2024

Minutes Senior Managers Meeting

Participants

Senior Managers and Board Members

- Xandru Cassar, European Commission
- Nick Goetschalckx, European Commission
- Clara Pacheco, France
- Celia Chambelland, France
- Challiss McDonough, Gates Foundation
- Jan Brix, Germany
- Katie Meighan, IFAD
- Ron Hartman, IFAD
- Rebecca Slocum, IFAD
- Federica de Gaetano, Italy
- Patrick McManus, Ireland
- Corinne Demenge, Switzerland
- Bruce Campbell, Switzerland
- Wilma van Esch, The Netherlands
 Naomi Sterk, The Netherlands

- Radio Save, United Kingdom
- Mia Beers, United States
- Christopher Schmidt, United States
- Chris Hillbruner, United States

Guests

• Tuleen Alkhoffash, IFAD

GDPRD Secretariat

- Maurizio Navarra
- Michelle Tang
- Alessandro Cordova
- Monique Amar
- Carlotta Cramer
- Jim Woodhill, Senior Advisor

Agenda

ISSUE	ITEM (DAY ONE)	DETAILS		
1.	Welcome and Introduction	Co-Chairs/Secretariat		
2.	Platform main achievements 2024	Secretariat		
3.	Status update on the thematic working group on Sustainable/Blended Finance for Food Systems	Tuleen Alkhoffash		
4.	2024 Annual General Assembly	Jim Woodhill/Secretariat		
5.	Horizon Scanning - GDPRD 2026-2030 Strategic Plan - 4th International Conference on Financing for Development (FfD4) and other key international events for 2025 - Main priorities for donor agencies	Jim Woodhill/Secretariat		
6.	AOB and Closing	Co-Chairs/Secretariat		

Key Highlights/Issues

1. Welcome and Introduction

• The Co-Chairs welcomed representatives from Board organizations to the 2024 Senior Managers Meeting in Rome, Italy.

2. Platform Main Achievements 2023/2024

PURPOSE OF SECTION:

The Secretariat updated the Board on recent activities and achievements. [Annex I]

ISSUES DISCUSSED:

- Bruce Campbell (Switzerland) began Co-Chairmanship in January and was joined by Federica De Gaetano (Italy) in May. Their Co-Chairmanship will run until December 2025.
- In 2023, the Platform developed three main products:
 - An AGA background paper on "<u>Donor approaches in agricultural and rural</u>
 <u>development: Shifts and changes in recent decades</u>" which explores the evolution of
 principles that have affected the work of donors and the Platform over the past two
 decades.
 - The main report of the country-level donor coordination workstream, "From rhetoric to reality: Donor coordination for food systems transformation", which provides guidance for actions that can be taken by donors to support food systems transformation.
 - The enquiry on sustainable finance in agri-food systems, "<u>Unleashing the catalytic power of donor financing to achieve SDG2</u>", conducted in collaboration with the Shamba Centre for Food & Climate.
- The <u>2023 Annual General Assembly</u> (AGA) took place over two days, on 26-27 October 2023, and coincided with the Donor Platform's 20th anniversary, a milestone reflected in the theme "20 Years of rural development and aid effectiveness: Where are we now and where are we going?". A summary with highlights of the AGA can be found in the <u>AGA report</u>.
- The Platform's four thematic workings groups (<u>Land Governance</u>, <u>Rural Youth Employment</u>, <u>SDG 2 Roadmap</u>, and <u>Sustainable/Blended Finance</u>) are all very active, holding multiple group meetings and webinars each year, and contributing to various international policy processes.
- The Platform is currently focused on three interconnected workstreams:
 - Country-level donor coordination, with the pilot Global Coordination Gathering on the G7 Italian Presidency (March 2024), and looking ahead to Gatherings in 2025 for the G7 Canadian Presidency and the Financing for Development conference;
 - Innovative financing for food systems, with the establishment of the multi-donor working group on sustainable and blended finance, the Fundamentals of Development Finance webinar, and the Financing Food and Development webinar; and
 - Data for decision making, with conversations in the SDG 2 Roadmap TWG on improving data, and discussions on artificial intelligence in agri-food systems.
- Finance continues to be a key focus of the Platform, with a few highlights:
 - Authors of the 2024 State of Food Security and Nutrition in the World (SOFI) Report acknowledged the Platform's significant contribution to the development financing agenda.

- The Platform is currently undertaking an enquiry into various donor funding modalities, with expert interviews and research leading into an upcoming report.
- The Platform recently joined the Agri-SME Learning Collective (ASLC), a network of 20 impact investors, donors, and research organizations focused on accelerating learning in the agri-SME sector to inform practitioners, donors, and policymakers.
- The 4th International Financing for Development Conference (Spain, June July 2025) will be a key moment for the Platform to highlight the food systems and agriculture agenda among development financing specialists.
- The Platform has released the new <u>Food Systems Architecture Database</u>, which is an interactive information base that illustrates the international architecture of organizations and key initiatives working on food systems and agricultural development. Each organization/initiative is classified under categories and their main thematic foci, such as finance and economics, and environment and climate. The Secretariat welcomes feedback on content from all Board members.
- Will smaller initiatives be included in the database?
 - Currently, only entities with an institutional structure and dedicated resources are included. It is possible to consider expanding to a wider variety of entities (e.g., projects and initiatives) after seeing whether the database is being used.

3. Status update on the thematic working group on Sustainable/Blended Finance for Food Systems

PURPOSE OF SECTION:

Tuleen Alkhoffash, Senior Portfolio Manager, Private Sector Operations Division (PSD), presented a status update on the GDPRD's newly established thematic working group on Sustainable/Blended Finance for Food Systems. [Annex II]

ISSUES DISCUSSED:

- Since its establishment earlier this year, the working group developed <u>Terms of Reference</u>. Songbae Lee (USAID) and Tuleen Alkhoffash (IFAD) were nominated as Co-Chairs. The eventual goal is to be a technical group, rather than a coordination group, to inform donors on policy and design of decision-making in blended finance.
- A draft Catalytic Capital Framework by the Agri-SME Learning Collective (ASLC) aims to develop harmonized standards and benchmarks catalytic capital across different archetypes, to understand what is needed and what reporting metrics and evaluation approaches will ensure accountability and contribute to sector evidence and learning.
 - The TWG is testing and refining the Catalytic Capital Framework, looking at guarantees and first loss, as a concrete output for year one. The testing will take place through two parallel cohorts: one for practitioner members of the ASLC and another for donors. Confirmed donor participants include USAID, FCDO, GAC and SDC. Following this cohort, a second round of testing will be conducted with more donors, including multilateral agencies such as DFIs and MDBs.
- The donor cohort may hold a hybrid meeting alongside the "Building Bridges" event in December, to discuss challenges and lessons learned during testing. Another hybrid meeting may take place in 2025 in the US, to present early findings from the framework testing alongside the group's one-year anniversary. Other goals for 2025 include onboarding more donors, such as Korea and Japan, and exploring the role of AI in data collection and forecasting.

Q&A and Discussion:

- Are banks also involved in testing the framework?
 - At this stage of the process, the focus is on funds. Later in the process, around the MDBs phase, more focus will be on local banks.
- Will MDBs such as IFAD be involved in the process?
 - Yes, IFAD will be involved during the MDB phase next year.
- There is significant work within the G7 on working more closely together with public development banks and financial institutions. It will be critical for the TWG to bring this into their agenda and work together to ensure collaboration rather than separate workstreams.
- Will independent impact investors be involved?
 - Yes, the TWG is working with impact investors on this framework as well, and taking care not to double-count money that is flowing through funds and impact investors.
- Is the Secretariat funding all activities of this TWG, including the framework testing?
 - As approved by the Board, this TWG was allocated initial funding of USD\$30,000.
 Additional funds may be mobilized for the development of the framework.
 - The goal is for this framework to be useful for donors. The TWG has ambitions to eventually bring it to the OECD for dissemination.
- Innovation is not enough on its own; this type of initiative is crucial for monitoring, evaluating, and informing to avoid fragmentation and increase impact.

4. Annual General Assembly

PURPOSE OF SECTION:

To present plans for the 2024 Annual General Assembly (AGA). [Annex III]

ISSUES DISCUSSED:

- The <u>2024 Annual General Assembly</u> will take place on 26-27 November in a hybrid format, at IFAD Headquarters in Rome, Italy and online. All Platform members, Board, TWGs, and other partner and related organizations are invited to attend.
- This year's AGA, "Financing Food Systems Transformation and Rural Revitalization: Opportunities and Challenges", will focus on rethinking the best uses of limited official development assistance (ODA) in food and nutrition, in particular through innovative financing options, better coordination of donor approaches, and stronger harmonization of stakeholder engagement. The AGA will build on the recommendations of the 2024 State of Food Security and Nutrition in the World (SOFI) report for donors, explore innovative approaches to bridging financing gaps for food systems and coordinating donor approaches, and delve into enhancing the catalytic potential of financing institutions, modalities, and mechanisms.
- Under the guidance of Jim Woodhill, the Secretariat is drafting the agenda and identifying speakers. A detailed agenda will be released shortly.

5. Horizon Scanning

PURPOSE OF SECTION:

For Board Members to share future directions and perspectives of their respective agencies, providing guidance to the Platform on its future orientation. [Annex IV]

ISSUES DISCUSSED:

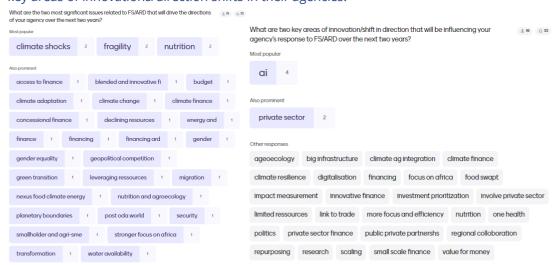
• The Platform's new Strategic Plan (2026-2030) will be developed throughout 2025. The first

Board meeting of 2025 will include an agenda item on initial ideas for the Strategic Plan. Consultations with Board members will take place from April to September. The mid-year informal Board meeting (typically held in June) and the 2025 Senior Managers meeting will further discuss and develop the draft, and final approval will be sought in December 2025.

- There are many major global events and milestones relevant to the Platform which will take place in 2025, including: the 4th International Conference on Financing for Development (FfD4); the Finance in Common Summit; the IFAD Governing Council, including an event on FICS; UNFSS +4; Nutrition for Growth Summit 2025; CFS High-level Forum on Strengthening Responsible Investment and Financing for FSN; and G7/G20 finance tracks.
 - Many Board organizations highlighted the importance of, and noted their participation in: the FfD4 Conference, the Nutrition for Growth Summit, the UNFSS +4, and various COPs.

Q&A:

• To commence the discussion, Members were polled on the most significant issues and the key areas of innovations/direction shifts in their agencies:



- A number of **priority areas** were identified among almost all Board Members and Senior Managers:
 - The food/climate nexus: incorporating climate into almost all programmes and policies. Further, the critical importance of funding climate adaptation, not just mitigation.
 - New models of ODA and reform of global financial architecture: addressing challenges of the traditional ODA model within a 'last chance for multilateralism' environment and preparing for future models that may emerge.
 - Al and digitalization: seizing the opportunities that Al presents for agri-food systems and donor data and reporting. Additionally, addressing responsible governance of data in the digital era, and minimizing the rural-urban digital divide.
 - Gender as cross-cutting issue: incorporate gender-sensitive approaches across all programming and specifically address gender equality and women's empowerment.
 - Nutrition: scaled up investments across all workstreams, particularly through engagement at the 2025 Nutrition for Growth Summit.
- Other priorities mentioned by one or few Members included:
 - Agroecology: promising pathways in supporting agroecological production methods.
 - Private sector: engaging more proactively with private sector partners in delivery. In particular, addressing how private sector can work in fragile contexts, and the potential for private sector to unlock opportunities for the smallest, higher risk, and

hardest to reach markets.

- Maintaining high-profile interest in the sustainable food systems transformation: the
 role of an integrated, whole-of-government approach to mobilize and scale
 investments in food and agriculture. This may be accompanied by a shift towards
 more integrated organizational structures. Additionally, raising the profile of rural
 people within food systems agendas.
- Ecosystem for sustainable development: establishing infrastructure to create ecosystems which benefit smallholders, SMEs, and fragile populations.
- The following issues were expressed as **concerns and obstacles** to Members' work:
 - Reduced budgets and shifting approaches in rural development: meeting the
 expectations for greater impact alongside growing global need with increasingly
 constrained resources, leading to the urgency of better donor data to demonstrate
 impact.
 - Complex geopolitical environment and worsening multilateralism: growing difficulties within the multilateral system and an increasing pressure to prioritize national interests in development programming.
 - Unpredictable programmatic priorities: ongoing election cycles and shifts in agency governments introducing volatility in funding and priority-setting.
- Other concerns and obstacles mentioned by one or few Members included:
 - Disconnect between UN hubs in Rome, New York and Geneva, reflecting the need to speak with consistent messaging and coordinate for greater impact.
- Board Members and Senior Managers expressed appreciation for and found **added value in** the **Platform's work** on:
 - Youth perspectives, bringing a focus to youth integration, in line with emerging trends in other fora.
 - Providing a unique, informal discussion space for donor coordination. Additionally, potential to further build on the offer of, and opportunities provided by, informal discussion spaces.
- One or few Members mentioned the following areas as potential focus for the Platform:
 - Integration of international frameworks such as the CFS's Voluntary Guidelines on the Governance of Tenure of Land, Fisheries and Forests (VGGTs), the Rio Conventions, and initiatives originating from G20 discussions.
 - Demonstrating impact and value-for-money through increased data.
- Various members encouraged the Platform to **consider**:
 - Focus over breadth: streamlining Platform work for a balanced, targeted portfolio that achieves depth of impact over breadth and finding synergies and consistencies between workstreams and working groups for efficiency.
 - Tracking Platform successes, to understand which types of products and initiatives from the 2021-25 Strategic Plan have carried the most value.
 - Expanding the pool of actors engaged: incorporating participation in alternate formats with non-traditional donors – including non-traditional donor governments, as well as non-government partners – for diversified discussions. This could include leveraging opportunities presented by ongoing agendas such as the G20, led by Brazil.
- To conclude, Members were polled on how the GDPRD can be most useful:

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ACTION POINTS:

• The Secretariat will incorporate Board members' thematic areas of interest into the agenda of the first Board meeting of 2025, to eventually develop the Strategic Plan 2026-2031.

6. AOB and Closing

- The next Board meeting will be scheduled before the end of the year, date and time to be announced in due course.
- The GDPRD is committed to upholding this informal space, providing a platform for dialogue, and sharing data and technical information valued by members. The suggestions of future work priorities are well-noted, including the possible expansion of member profile information on the GDPRD website, introducing informal exchanges on contentious issues, and discussions with non-traditional partners. *[Co-Chairs]*



2024 Senior Managers Meeting

ROME 16 OCTOBER 2024

Co-Chairmanship



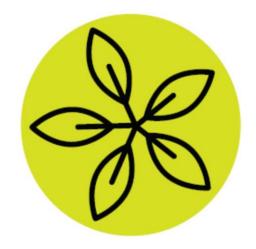
FEDERICA DE GAETANOFood Security and Rural Development Expert *Italian Agency for Development Cooperation – AICS*



BRUCE CAMPBELLSenior Policy Advisor - Food Security
Swiss Agency for Development and Cooperation – SDC



Workstreams



Donor coordination

- Global Coordination Gathering on the Italian G7 Presidency
- Planning ahead for the Canadian G7 Presidency and FfD Conference



Sustainable and blended finance

- Multi-donor working group on sustainable and blended finance
- Webinar series on development financing and SOFI 2024 messages

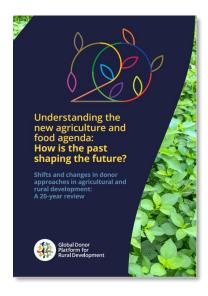


Data for decisionmaking

- Conversations in the SDG 2
 Roadmap TWG on improving data
- Discussions on artificial intelligence in agri-food systems

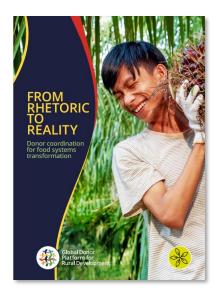
Three flagship products in 2023

Understanding the New Agriculture and Food Agenda: How is the Past Shaping the Future?



Main **emerging issues**, what should be done to address these or other needs, and how these changes could continue to **shape the activities** of the Platform

From Rhetoric to Reality: Donor Coordination for Food Systems Transformation



Options and recommendations for donors to better coordinate, harmonize and make their approaches more effective

Unleashing the Catalytic Power of Donor Financing to Achieve SDG 2



Options and recommendations for donors to use their concessional financing to crowd-in commercial financing from development banks and the private sector

2023 Annual General Assembly





20th anniversary of the Donor Platform

Reviewing 20 years of rural development and aid effectiveness

Forward looking perspectives on ODA

Conversations on donor coordination

Launch of report on sustainable/blended finance

Sessions on Rural Youth Employment and Land Governance



2024 milestones

MARCH 2024

Pilot Global Coordination Gathering: 2024 Italian G7 Presidency

JUNE 2024

Webinar: "Decoding the Fundamentals of Development Finance"



SEPTEMBER - NOVEMBER 2024



Expert interviews on current issues and directions in financing food systems and rural development



Annual General Assembly background brief

NOVEMBER 2024

2024 General
Assembly
"Financing Food
Systems
Transformation and
Rural Revitalization:
Opportunities and
Challenges"



APRIL 2024



Establishment of the Thematic Working Group on Sustainable/Blended Finance for Food Systems



Webinar: "Financing Food and Rural Development"







Thematic Working Groups



Land Governance and Tenure



Rural Youth Employment



SDG2 Roadmap



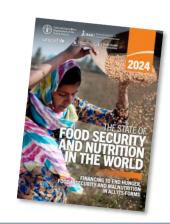
Sustainable/ Blended Finance



Financing Highlights

State of Food Security and Nutrition in the World Report

Significant and acknowledged GDPRD contribution to the 2024 SOFI



Funding Modalities

Expert interviews and research leading to an upcoming report



Agri-SME Learning Collective (ASLC) membership

Participation in the Annual CSAF and ASLC Convenings and Donor Platform membership in the ASLC



Financing for Development Conference

Looking ahead to contribute to the 4th International Financing for Development Conference (Spain, June – July 2025)



Today's Senior Managers Meeting



- 1. Status update on the multi-donor working group on sustainable and blended finance (Tuleen Alkhoffash)
- 2. Upcoming AGA 26 27 November 2024 (Secretariat)
- 3. Horizon Scanning Exercise, with focus on the 2026 – 2030 GDPRD Strategic Plan (Jim Woodhill)
- 4. Launch of the new Food Systems Architecture Database (Secretariat)



Food Systems Architecture Database

- An interactive database developed by the GDPRD to illustrate the international architecture of organizations working on food systems and agricultural development.
- Each organization is classified under a category, subcategory and their main thematic *foci*, such as finance and economics, and environment and climate.
- Individual organization profiles and the database in Excel table view are available for downloading.



Start exploring by selecting a category below, or see all organizations in a table

Global Governance

Major organizations involved in multilateral, global cooperation, which have targeted interests in food systems and rural development.

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Development Finance

International banks and financing programmes that fund agricultural development and food systems transformation (e.g., through grants and loans).

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Research and Knowledge

Organizations that conduct research to improve the availability and use of data in agriculture and development.

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Partnerships and Forums

Groups of organizations that work together on coordinated approaches to promoting food systems goals.

NGOs and Nonprofits

Independent organizations that focus on food and/or agriculture-related international development, aid and philanthropy, without the generation of profit.

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Thematic Working Group on Sustainable/Blended Finance for Food Systems

BY TULEEN ALKHOFFASH, IFAD SENIOR MANAGERS MEETING 16 October 2024

The New Catalytic Capital Framework

Through the partnership with the Agri-SME Learning Collective (ASLC), the Thematic Working Group aims to accelerate the pace of learning in the agri-SME sector to influence practitioners, donors, and policymakers in building a more inclusive and sustainable market.





Our ambitions

- Create sector benchmarks for additionality and impact
- Inform the design and implementation of solutions
- Influence the flow of funds, especially concessional capital seeking impact
- Offer concrete recommendations for stronger enabling policies



Catalytic Capital Framework Structure

Section 1: Additionality

Catalytic Capital-->Intermediary

Indicators

Amount of capital mobilized

Commerciality

Impact orientation - Commitment

Impact orientation – Credibility

Demonstration effect (Market ecosystem impact)

Intermediary --> Agri-SMEs

Indicators

Financial additionality for agri-SMEs: availability of capital from other sources, amount of capital, terms of capital. **Section 2: Impact**

STAKEHOLDERS

Agri-SMEs

Livelihoods: Farmers

Livelihoods: Workers

Communities: Thematic Impacts

CONTEXT

Country/sub region

Political

Climate vulnerability

VALUE FOR MONEY

Multi-donor Working Group on Sustainable/Blended Finance

2024-25 PROCESS MAP



2024 APR	MAY	JUN	JUL	AUG	SEP	ост	NOV	DEC	2025 JAN	FEB	MAR	APR
Establishment of the Thematic Group			Introduction of the framework for the Thematic Group		Agreement on the process plan Agreement on testing volunteers and financial instruments (first loss, guarantees, incentives) Present budget		Cohort discussion on challenges and lessons learned during Building Bridges event in Geneva Agreement on the way forward	2025 objectives 1.Invite more do 2.Testing with M 3.Data and AI		Release early results and findings from the framework One Year Anniversary of the Establishment of the Thematic Group Review Terms of Reference for Phase 2 Potential group meeting in Washington D.C.		
						Bilatera USAID		USAID Swiss Agency for Develo	Other volunteers are evelopment and Cooperation onwealth & Development Office eda			are welcomed
01 Inaugural meeting of the Thematic Group			02 Meeting		03 Meeting			04 Meeting (Hybrid?)			05 Me (Hybi	eeting rid?)



Thank you

www.donorplatform.org

GDPRD Food Systems Recommendations Database

https://www.donorplatform.org/recommendations-database/



AGA theme

Financing Food Systems Transformation and Rural Revitalization: Opportunities and Challenges

Stagnating ODA

Little attention of climate finance to agriculture

Fragmentation

- Profound rethinking of how limited ODA resources can be best used
- Need for more **robust and innovative financing**
- Need to craft **better instruments** for the private sector

AGA topics

Build on the SOFI 2024 report

Insights into upcoming IFAD's RDR

Innovative financing for food systems transformation

Coordinate donor approaches

Understand key constraints for using ODA more catalytically Enhance catalytic potential of financing institutions, modalities and mechanisms

AGA objectives

- 1. Understand the merits and synergies of different funding modalities which can be used to advance food systems transformation and rural development;
- Pinpoint critical factors hindering or facilitating the effective utilization of donor resources;
- **3. Identify best practices** for incentivizing private sector in food systems transformation;
- 4. Recognize how different development financing models can be used in various situations, including innovative approaches (e.g., the use of blended finance, climate finance);
- 5. Outline actionable steps for meaningful collaboration at the global and national level.

Organizational arrangements

26-27 November at IFAD

Hybrid event

For Platform members, Board, Thematic Working Groups and other partner organizations

Youth and farmers' organizations

Agenda

DAY 1 – Tuesday 26 November 2024

Morning

Catalytic Development Finance for a Sustainable and Resilient Future

- Opening and keynote address
- Funding modalities of donor finance, with SOFI 2024 and IFAD RDR 2025 authors
- High-level panel on mobilizing catalytic financing

Afternoon

Challenges, Opportunities, and Examples of Sustainable Finance

- Special sessions on critical financing gaps and opportunities
- Interactive reporting back session
- Financing for rural youth (session by the RYE-TWG)

DAY 2 – Wednesday 27 November 2024

Morning

Priorities for Financing the Future of Food Systems Transformation

- Land Governance and Tenure (session by the GDWGL)
- High-level synthesis panel
- Discussion on strategic directions for the GDPRD
- AGA closing



Horizon scanning

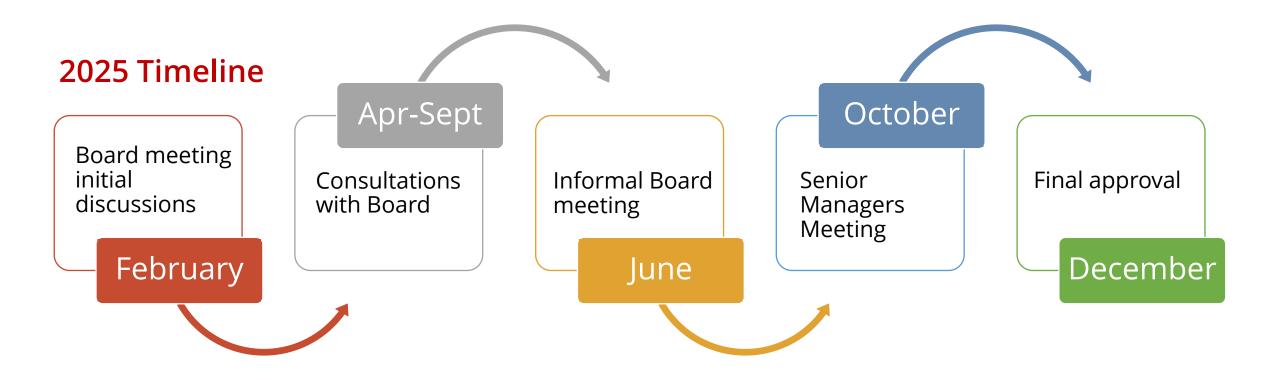
SENIOR MANAGERS MEETING *16 October 2024*

Session structure

- 1. Platform's new **Strategic Plan** (2026-2030)
- 2. Looking at **key international events** and initiatives
- 3. **Financing** agenda
- 4. Key challenges
- 5. **Thematic areas** of interest
- 6. Main donor priorities



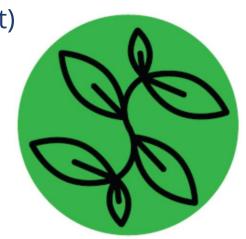
Platform's new Strategic Plan (2026-2030)





2025 Key milestones

- From SOFI to **IFAD RDR** (focusing on financing for rural development)
- Finance in Common Summit (February, South Africa)
- IFAD **Governing Council** (Event on FICS/PDBs February, IFAD)
- 4th Financing for Development Conference (June-July, Spain)
- **UNFSS** +4
- **Nutrition for Growth Summit 2025** (March, France)
- CFS High-level Forum on Strengthening Responsible Investment and Financing for FSN (October, Rome)
- **G7/G20** finance tracks



4th Conference on Financing for Development

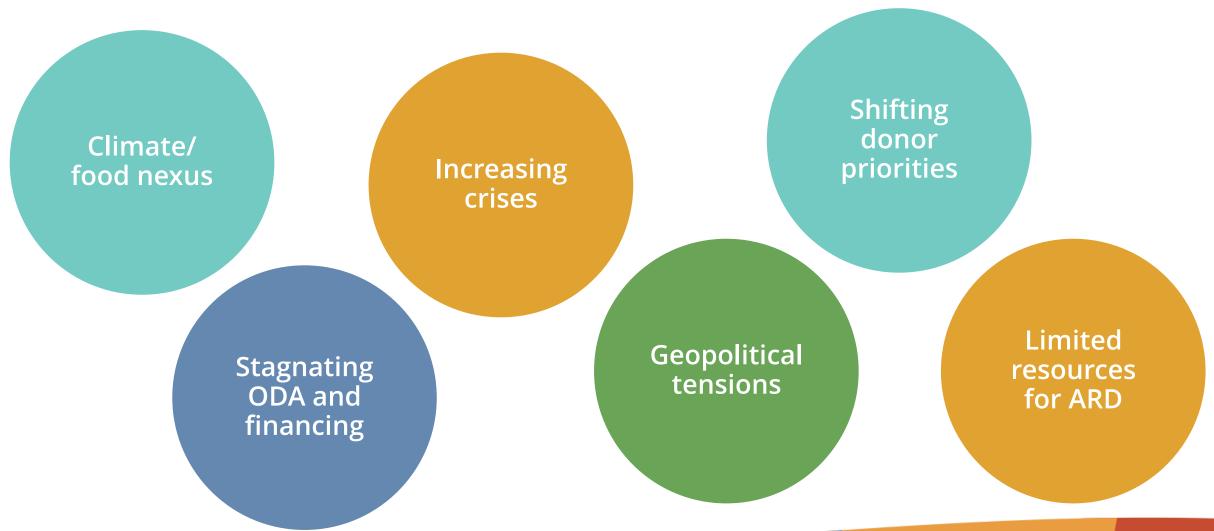
- Address new and emerging issues, and the urgent need to fully implement the Sustainable Development Goals
- Support reform of the international financial architecture

Past Outcomes

- Addis Ababa Action Agenda
- Doha Declaration
- Monterrey Consensus



Key challenges and opportunities



Areas of interest

Climate finance

Women's empowerment

Youth and employment

Cost of living

Social security

Blended finance

Key guiding questions

- **How do we tackle the challenges** through agriculture, rural development and food/nutrition?
- What are the key actions to boost Agenda 2030?
- How are the respective agencies going to respond to the need of taking a more integrated approach to food systems and climate?
- How do Board members see the need to shift the thinking on financing for food?
- What space is there for a fundamental shift? Are donors on board? Do donors plan for a shift in their operational modalities?